

TOWNSHIP OF NUTLEY, ESSEX COUNTY
AFFORDABLE HOUSING TRUST FUND MONITORING REPORT

Annual Monitoring Report for period 1/1/2022 - 12/31/2022

Date of Settlement: June 12, 2020

Revenue Summary

Type	Amount Inception - 12/31/2021	Amount 1/1/2022 - 12/31/2022	Total as of 12/31/2022
Barrier Free Escrow	\$0.00	\$0.00	\$0.00
Development Fees	\$854,221.46	\$52,698.50	\$906,919.96
Interest Earned	\$24,952.57	\$5,201.46	\$30,154.03
Other Income	\$0.00	\$0.00	\$0.00
Payments in Lieu of Construction	\$200,000.00	\$0.00	\$200,000.00
Total	\$1,079,174.03	\$57,899.96	\$1,137,073.99

Expenditure Summary

Administration	\$170,233.90	\$11,409.51	\$181,643.41
Affordability Assistance	\$0.00	\$0.00	\$0.00
Barrier Free Conversions	\$0.00	\$0.00	\$0.00
Housing Activity	\$0.00	\$0.00	\$0.00
Total	\$170,233.90	\$11,409.51	\$181,643.41

Trust Fund Account Balance as of December 31, 2021

\$908,940.13

Trust Fund Account Balance as of December 31, 2022

\$955,430.58